

Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone: 033-3262 4539

E-mail: kwalitycredit50@yahoo.com, Website: www.kwalitycredit.com

Dial:91-033-3253-4539

CIN-L65921WB1992PLC056686

4th April, 2015

To, The Dept. of Corporate Services, BSE Ltd., Floor 25, P.J.Towers, Dalal Street, Mumbai - 400 001 To,
The Secretary,
Jaipur Stock Exchange Ltd.,
Indira Palace, J.L.N.Marg,
Malviya Nagar,
Jaipur – 302 017

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001

Dear Sir.

Ref.: SEBI Circular No. SMDRP / POLICY / CIR-10/2000 dated 21/02/2000

Sub.: Quarterly Compliance Report on Corporate Governance

Pursuant to clause 49 of the Listing Agreement, we are enclosing herewith Compliance Report on Corporate Governance for the Quarter ended on 31st March, 2015 for your record.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,

For Kwality Credit & Leasing Ltd.

Bhagwad Das Soni Managing Director DIN: 02308414

Encl. As Above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE Name of the Company: Kwality Credit & Leasing Limited CIN: L65921VVB1992PLC056686 Quarter ended on: 31st March, 2015

II. Board of Directors 49 (III) 7es 49 (IIII) 7es 49 (I	Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
of Board 49 (IIA) Yes Directors 49 (IIB) Yes 49 (IIB) Yes 49 (IIC) Ans as to Board and Committees 49 (IIC) Yes Ans as to Board and Committees 49 (IIC) Yes Ans as to Board and Committees 49 (IIIC) Yes Ans as to Board and Committees 49 (IIIC) Yes Ans as to Board and Committees 49 (IIIC) Yes Ans as to Board and Committees 49 (IIIC) Yes Ans as to Board and Committees 49 (IIIC) Yes Ans as to Board and Committees 49 (IIIC) Yes Ans as to Board and Committees 49 (IIIC) Yes Ans as to Board and Committee 49 (IIIC) Yes Ans as to Board and Committee 49 (IIIC) Yes Ans as to Board and Committee 49 (IIIC) Yes Ans as to Board and Committee 49 (IIIC) Yes Ans as to Board and Committee 49 (IIIC) Yes Ans as to Board and Committee 49 (IIIC) Yes Ans as as as as as as as as a		49 (II)		
Directors 49 (IIB) Yes tive Directors' compensation & disclosures 49 (IIC) Yes ons as to Board and Committees 49 (IID) Yes duct 49 (IID) Yes er Policy 49 (IIE) Yes ttee 49 (IIIC) Yes udit Committee 49 (IIIB) Yes udit Committee 49 (IIIB) Yes udit Committee 49 (IIIB) Yes committee 49 (IIIB) Yes committee 49 (IIIB) Yes ment 49 (VIII) Yes yes 49 (VIII) Yes 49 (VIII) Yes 49 (VIIIB) Yes 49 (VIIIB)<	A) Composition of Board	49 (IIA)	Yes	-
tive Directors' compensation & disclosures 49 (IIC) 7es 49 (IIE) 49 (IIE) 7es 49 (IIE) 7es 49 (III) 49 (III) 49 (IIII) 7es	B) Independent Directors	49 (IIB)	Yes	1
ons as to Board and Committees 49 (III) Yes duct 49 (IIE) Yes er Policy 49 (IIF) Yes 49 (III) Yes 49 (III) ves 49 (III) Yes 49 (III) Yes 49 (IIII) ves 49 (IIII) Yes promittee 49 (IIII) Yes prompanies 49 (III) Yes prompanies 49 (III) Yes prompanies 49 (VIII) Yes prompanies 49 (VIIII) Yes prompanies 49 (VIIII) Yes prompanies 49 (VIIII)<	C) Non - Executive Directors' compensation & disclosures	49 (IIC)	Yes	
duct 49 (IIE) Yes er Policy 49 (IIF) Yes ttee 49 (III) Yes udit Committee 49 (IIIA) Yes udit Committee 49 (IIIB) Yes udit Committee 49 (III) Yes udit Committee 49 (IIII) Yes	D)Other provisions as to Board and Committees	49 (IID)	Yes	1
tree ttee ### 49(IIF) ### 49(III) ### 49(III) ### 49(IIIA) ### 49(IIIA) ### 49(IIIA) ### 49(IIIA) ### 49(IIIA) ### 49(IIIB) ### 49(IIIIB) ### 49(IIIIIB) ### 49(IIIIB) ### 49(IIIB) ##	E) Code of Conduct	49 (IIE)	Yes	1
ttee 49 (III) ndependent Audit Committee 49 (IIIA) udit Committee 49 (IIIB) idit Committee 49 (IIIC) Committee 49 (IIIC) Committee 49 (IIID) ind Remuneration Committee 49 (IIIE) ind Remuneration Committee 49 (III) ind Remuneration Committee 49 (IIII) ind Remuneration Committee <t< td=""><td>F) Whistle Blower Policy</td><td>49(IIF)</td><td>Yes</td><td></td></t<>	F) Whistle Blower Policy	49(IIF)	Yes	
ndependent Audit Committee 49 (IIIA) Yes udit Committee 49 (IIIB) Yes John Committee 49 (IIIB) Yes Committee 49 (IIID) Yes Committee 49 (IIIB) Yes Ind Remuneration Committee 49 (VIII) Yes Ind Remuneration Committee 49 (VIIII) Yes Ind Remuneration Committee 49 (VIIII) Yes Ind Remuneration Committee 49 (VIIII) Yes	II.Audit Committee	49 (III)		
udit Committee 49 (IIIB) Yes John Committee 49 (IIIC) Yes Committee 49 (IIIC) Yes Committee 49 (IIIE) Yes Ind Remuneration Committee 49 (IIIE) Yes Ind Remuneration Committee 49 (IIIE) Yes Ind Remuneration Committee 49 (III) Yes Ind Remuneration Committee 49 (III) Yes Ind Remuneration Committee 49 (IIIE) Yes Ind Remuneration Committee 49 (III) Yes Ind Remuneration Committee 49 (VIII) Yes Ind Remuneration Committee 49 (VIIII) Yes Ind Remuneration Committee 49 (VIIII) Yes	A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	1
Judit Committee 49 (IIIC) Yes Committee 49 (IIID) Yes Committee 49 (IIIE) Yes Ind Remuneration Committee 49 (IV) Yes Ind Remuneration Committee 49 (III) Yes Ind Remuneration Committee 49 (VIII) Yes Ind Remuneration Committee 49 (VIIII) Yes Ind Remuneration Committee 49 (VIIII) Yes <td>B) Meeting of Audit Committee</td> <td>49 (IIIB)</td> <td>Yes</td> <td>1</td>	B) Meeting of Audit Committee	49 (IIIB)	Yes	1
Committee 49 (IIID) Yes formation by Audit Committee 49 (IIIE) Yes and Remuneration Committee 49 (IV) Yes and Remuneration Committee 49 (IV) Yes and Remuneration Committee 49 (VII) Yes and Remuneration Committee 49 (VII) Yes and Remuneration Committee 49 (VIII) Yes and Remuneration Committee 49 (VIIII) Yes and Remuneration Committee 49 (VIIII) Yes and Remuneration Committee 49 (VIIII) Yes and Remuneration Committee <td< td=""><td>C) Powers of Audit Committee</td><td>49 (IIIC)</td><td>Yes</td><td>1</td></td<>	C) Powers of Audit Committee	49 (IIIC)	Yes	1
formation by Audit Committee 49 (IIIE) Yes and Remuneration Committee 49 (IV) Yes and Remuneration Committee 49 (IV) Yes and Remuneration Committee 49 (VII) Yes and Remuneration Committee 49 (VIII) Yes and Remunerations 49 (VIIII) Yes and Remunerations Yes Yes	D) Role of Audit Committee	49 (IIID)	Yes	1
Ind Remuneration Committee 49 (IV) Yes Impanies 49 (V) Yes Impanies 49 (VII) Yes Impanies 49 (VIII) Yes Impanies 49 (VIII) Yes Impactions 49 (VIII) Yes Impactions 49 (VIIIB) Yes Impactions<	E) Review of Information by Audit Committee	49 (IIIE)	Yes	Information will be reviewed in the ensuing
Ind Remuneration Committee 49 (IV) Yes Impanies 49 (V) Yes Impanies 49 (VII) Yes 49 (VIII) Yes 49 (VIII) Yes 49 (VIIIB) Yes 49 (VIIID) Yes 49 (VIIID) Yes 49 (VIIIE) Yes 49 (VIIIE) Yes 49 (VIIIF) N.A. Ues, etc. 49 (VIIIF) N.A. 49 (VIIIS) Yes 49 (V				Audit Committee Meeting to be held within 30th May, 2015.
Impanies 49 (V) Yes ment 49 (VII) Yes 49 (VIII) Yes 49 (VIII) Yes 49 (VIII) Yes 49 (VIIIB) Yes 49 (VIIID) Yes 49 (VIIID) Yes 49 (VIIIE) Yes 49 (VIIIE) Yes 49 (VIIIF) N.A. sues, etc. 49 (VIIIF) N.A. 49 (VIII) Yes 49 (VIIII) Yes 49 (VIIII) Yes 49 (VIIII) Yes 49 (VIIII) Yes	V.Nomination and Remuneration Committee	49 (IV)	Yes	
ment 49 (VI) Yes y Transactions 49 (VIII) Yes 49 (VIII) 49 (VIIIA) Yes 49 (VIIIA) Yes 49 (VIIIB) Yes 49 (VIIIC) Yes 49 (VIIID) Yes 49 (VIIIE) Yes 49 (VIIIE) Yes 49 (VIIIE) Yes 49 (VIIIE) N.A. 10 (VIIIE) Yes 49 (VIIIE) Yes 10 (VIIIE) Yes 49 (VIIIE) Yes 10 (VIIIE) Yes Yes 49 (VIIIE) Yes 10 (VIIIE) Yes Yes Yes Yes 10 (VIIIE) Yes Yes Yes Yes 10 (VIIIE) Yes Yes Yes	/.Subsidiary Companies	49 (V)	Yes	
y Transactions 49 (VIII) Yes 49 (VIII) 49 (VIIIA) Yes 49 (VIIIA) Yes 49 (VIIIB) Yes 49 (VIIIC) Yes 49 (VIIIC) Yes 49 (VIIID) Yes 49 (VIIIE) Yes 49 (VIIIE) Yes 49 (VIIIE) N.A. 49 (VIIII) Yes 49 (VIIII) Yes	/I.Risk Management	49 (VI)	Yes	1
## ## ## ## ## ## ## ## ## ## ## ## ##	/II.Related Party Transactions	49 (VII)	Yes	1
y transactions 49 (VIIIA) Yes of Accounting Treatment 49 (VIIIB) Yes on of Directors 49 (VIIIC) Yes t 49 (VIIIE) Yes m public issue, right issue, sues, etc. 49 (VIIIF) N.A. srtification 49 (IX) Yes orporate Governance 49 (X) Yes 49 (X) Yes	III. Discipanta	45 (VIII)		
or Accounting Treatment 49 (VIIIB) Yes 49 (VIIIC) Yes 49 (VIIIC) Yes 49 (VIIIE) Yes 49 (IX) Yes 49 (XI) Yes	A)Related party transactions	49 (VIIIA)	Yes	Related Party transactions, if any will be blaced in the ensuing Audit Committee
of Accounting Treatment 49 (VIIIB) Yes on of Directors 49 (VIIIC) Yes t 49 (VIIID) Yes 49 (VIIIE) Yes m public issue, right issue, sues, etc. 49 (VIIIF) N.A. ertification 49 (IX) Yes orporate Governance 49 (X) Yes 49 (XI) Yes				Meeting to be held within 30th May, 2015.
an of Directors 49 (VIIIC) Yes 49(VIIID) Yes 49 (VIIIE) Yes 49 (VIIIE) N.A. sues, etc. 49 (IX) Yes brporate Governance 49 (X) Yes 49 (XI) Yes Yes	B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	do
t 49(VIIID) Yes m public issue, right issue, sues, etc. ertification 49 (IX) Yes prporate Governance 49 (X) Yes 49 (XI) Yes 49 (XI) Yes	C)Remuneration of Directors	49 (VIIIC)	Yes	do.
49 (VIIIE) yes m public issue, right issue, sues, etc. ertification 5	D)Wanagement	49(VIIID)	Yes	do
m public issue, right issue, 49 (VIIIF) N.A. issues, etc. 49 (IX) Yes ertification 49 (X) Yes brporate Governance 49 (X) Yes	E)Shareholders	49 (VIIIE)	Yes	do
sues, etc. ertification 49 (IX) Yes orporate Governance 49 (X) Yes 49 (XI) Yes	F)Proceeds from public issue, right issue,	49 (VIIIF)	N.A.	No money was raised by way of public
orporate Governance 49 (X) Yes 49 (XI) Yes	preferencial issues, etc.	A6 (1Y)	< >>>	issue, right issue, preferential issues etc.
49 (XI) Yes	(Report on Corporate Governance	49(%)	Yes	.do.
	(I.Compliance	49 (X)	Yes	do.

Date: 04.04.2015 Place: Kolkata

Kwality Credit & Leasing Limited